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Jack Bass

Charleston, SC 29401

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Nov. 26, 2018

Mr. Swain Whitfield, Chairman
S. C. Public Service Commission
Synergy Business Park
101 Executive Center Drive
Columbia, S. C. 29210

Dear Mr. Whitfield,

I'm writing to suggest a novel solution to the dilemma posed by SCANA's failed nuclear energy project. The aim would be to provide a just solution for those who get their electricity from SCE&G and simultaneously eliminate debt for SE&G. This would allow the company to remain solvent rather being taken over by Dominion.

What I propose is that SCANA compensate each rate-payer by providing them shares of stock in the company equal to the total costs they paid that went to the nuclear project. In other words, if I were charged \$250 monthly for actual user and an additional \$60 for nuclear-related construction over a three-year period, I would be entitled to \$2,160 in stock. Although it would likely reduce the value of each share of stock for current stockholders, many of hem nonresidents of South Carolina, it would also make SCE&G free of debt, reduce electric bills, and soon resume dividends to stockholders. It would remain a fully South Carolina company, rather than part of Dominion.

My background is that I am retired as professor of humanities and social sciences a the College of Charleston, where I taught courses in communications, political science, and history. I graduated from U. S. C. with an undergraduate degree and later a masters degree in journalism, ,served as political editor for The State and later as Columbia Bureau Chief for The Charlotte Observer after spending a year as a Nieman Fellow in journalism at Harvard, was a tenured professor of journalism at the University of Mississippi and later received my Ph.D. at Emory University. I'm also author of eight books, three of them reviewed in the New York Times Book Review.

My impression is that you have a solid professional staff at the Public Service Commission and that what is proposed here could be essentially implemented over a relatively short period of time. I hope that you will give it thoughtful consideration and fully appreciate the leadership that you are providing. If there is interest, I would be pleased to talk to you about how to get public input re what is proposed here.

Sincerely

